



2021 South Dakota Legislature
House Bill 1143
ENROLLED

AN ACT

ENTITLED An Act to authorize certain municipalities to offer limited incentives for industrial development.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That a NEW SECTION be added:

9-12-21. Rebate of municipal property taxes to further industry development goals.

Any second- or third-class municipality may rebate the municipal property taxes paid by any industry that furthers the municipality's industrial development goals. Any such municipality shall, by ordinance, develop a program that provides for the type of industry that qualifies for the rebate, the length of time the rebate may apply, and the criteria the industry shall meet in order to qualify for the rebate.

An Act to authorize certain municipalities to offer limited incentives for industrial development.

I certify that the attached Act originated in
the:

House as Bill No. 1143

Received at this Executive Office
this _____ day of _____,
2021 at _____ M.

Chief Clerk

By _____
for the Governor

Speaker of the House

The attached Act is hereby
approved this _____ day of
_____, A.D., 2021

Attest:

Chief Clerk

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

President of the Senate

Attest:

Filed _____, 2021
at _____ o'clock ___ M.

Secretary of the Senate

Secretary of State

House Bill No. 1143
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State